

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/30/2020



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Kenneth Bean

Contact Person

kbean@basd.net

Email Address

Date

6-30-20

Date

June 30, 2020

Date

June 30, 2020

(814)355-4819

Telephone

Extn :3015

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bellefonte Area SD	COUNTY : Centre	AUN : 110141103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$53225000
Ending Unassigned Fund Balance	\$3719900
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Janice L Burnaford</i>	DATE <i>June 6, 2020</i>
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bellefonte Area SD	County : Centre	AUN Number : 110141103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5 - 26 - 2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$355,369.00 Function 2200, Object 200: \$461,916.00	Tuition reimbursement costs (240) for the District are included in this function under staff development in the amount of \$260,000.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds used for operational contingencies that may arise during the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds that represent that portion of the fund balance which is appropriated for expenditures or not legally or otherwise segregated for a specific or tentative future use. Per board policy, the balance is to be 7% of the budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds reserved for future capital projects, variable rate bond fluctuations and unplanned curriculum changes.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,334,900
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,060,562</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	31,885,637
7000 Revenue from State Sources	17,430,199
8000 Revenue from Federal Sources	834,164
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$50,150,000</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$59,210,562</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	24,228,278
6112 Interim Real Estate Taxes	127,359
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	100,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	6,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,000
6500 Earnings on Investments	150,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	450,000
6940 Tuition from Patrons	85,000
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$31,885,637
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,606,468
7220 Vocational Education	15,000
7271 Special Education funds for School-Aged Pupils	1,815,000
7311 Pupil Transportation Subsidy	600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	669,661
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,175,640
7505 Ready to Learn Block Grant	408,961
7810 State Share of Social Security and Medicare Taxes	737,649
7820 State Share of Retirement Contributions	3,351,820
REVENUE FROM STATE SOURCES	\$17,430,199
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	400,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	344,164
REVENUE FROM FEDERAL SOURCES	\$834,164
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	50,150,000

Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$24,228,278
Amount of Tax Relief for Homestead Exclusions	<u>\$1,175,640</u>
Total Approx. Tax Revenue:	\$25,403,918
Approx. Tax Levy for Tax Rate Calculation:	\$26,950,404

Centre

Total

2019-20 Data		
a. Assessed Value	\$530,094,390	\$530,094,390
b. Real Estate Mills	50.2131	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,548,284,371	\$1,548,284,371
d. Assessed Value	\$536,720,570	\$536,720,570
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$26,617,683	\$26,617,683
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$26,617,683	\$26,617,683
(f Total * g)		
i. Base Mills Subject to Index	50.2131	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$26,950,404	\$26,950,404
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	50.2131	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$26,950,404	\$26,950,404
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$25,774,764
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$24,228,278
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$24,228,278	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,175,640</u>	
Total Approx. Tax Revenue:	\$25,403,918	
Approx. Tax Levy for Tax Rate Calculation:	\$26,950,404	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	51.8701	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$27,839,750	\$27,839,750
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,702.00	
Number of Homestead/Farmstead Properties	6396	6396
Median Assessed Value of Homestead Properties		\$46,735

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$24,228,278
Amount of Tax Relief for Homestead Exclusions	<u>\$1,175,640</u>
Total Approx. Tax Revenue:	\$25,403,918
Approx. Tax Levy for Tax Rate Calculation:	\$26,950,404

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,175,640	Lowering RE Tax Rate	\$0	\$1,175,640
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,175,640

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	536,720,570	50.2131	26,950,404			94.00000%	
Totals:	536,720,570		26,950,404	- 1,175,640	= 25,774,764	X 94.00000%	= 24,228,278

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	65,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 65,000 65,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.050%	0.000%	5,600,000	5,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,100,000 6,100,000

Total Act 511, Current Taxes 6,165,000

Act 511 Tax Limit -->	1,548,284,371 X	12	18,579,412
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Centre	50.2131	50.2131	0.00%	Yes	3.3%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%			
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	3.3%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.3%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,693,351
1200 Special Programs - Elementary / Secondary	8,421,709
1300 Vocational Education	2,913,652
1400 Other Instructional Programs - Elementary / Secondary	241,686
1500 Nonpublic School Programs	14,050
Total Instruction	\$32,284,448
2000 Support Services	
2100 Support Services - Students	1,543,913
2200 Support Services - Instructional Staff	1,124,085
2300 Support Services - Administration	3,516,861
2400 Support Services - Pupil Health	385,285
2500 Support Services - Business	714,711
2600 Operation and Maintenance of Plant Services	4,732,932
2700 Student Transportation Services	2,334,516
2800 Support Services - Central	1,133,750
Total Support Services	\$15,486,053
3000 Operation of Non-Instructional Services	
3200 Student Activities	200,259
3300 Community Services	10,000
Total Operation of Non-Instructional Services	\$210,259
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,149,240
5200 Interfund Transfers - Out	770,000
5900 Budgetary Reserve	125,000
Total Other Expenditures and Financing Uses	\$5,044,240
Total Estimated Expenditures and Other Financing Uses	\$53,025,000

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,469,141
200 Personnel Services - Employee Benefits	7,203,395
300 Purchased Professional and Technical Services	650,500
400 Purchased Property Services	9,875
500 Other Purchased Services	1,994,950
600 Supplies	277,215
700 Property	500
800 Other Objects	87,775
Total Regular Programs - Elementary / Secondary	\$20,693,351
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,137,388
200 Personnel Services - Employee Benefits	2,279,721
300 Purchased Professional and Technical Services	598,000
500 Other Purchased Services	2,334,000
600 Supplies	72,600
Total Special Programs - Elementary / Secondary	\$8,421,709
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	515,105
200 Personnel Services - Employee Benefits	321,147
400 Purchased Property Services	1,500
500 Other Purchased Services	2,015,100
600 Supplies	55,500
800 Other Objects	5,300
Total Vocational Education	\$2,913,652
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	121,541
200 Personnel Services - Employee Benefits	69,845
400 Purchased Property Services	4,500
500 Other Purchased Services	45,300
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$241,686
1500 <u>Nonpublic School Programs</u>	
600 Supplies	14,050
Total Nonpublic School Programs	\$14,050
Total Instruction	\$32,284,448
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	959,257
200 Personnel Services - Employee Benefits	558,551
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	1,080
600 Supplies	13,275

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,750
Total Support Services - Students	\$1,543,913
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	355,369
200 Personnel Services - Employee Benefits	461,916
300 Purchased Professional and Technical Services	14,650
400 Purchased Property Services	200
500 Other Purchased Services	26,850
600 Supplies	168,850
700 Property	250
800 Other Objects	96,000
Total Support Services - Instructional Staff	\$1,124,085
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,722,400
200 Personnel Services - Employee Benefits	1,099,601
300 Purchased Professional and Technical Services	348,500
400 Purchased Property Services	54,000
500 Other Purchased Services	103,054
600 Supplies	117,606
700 Property	2,000
800 Other Objects	69,700
Total Support Services - Administration	\$3,516,861
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	202,673
200 Personnel Services - Employee Benefits	167,962
300 Purchased Professional and Technical Services	5,400
400 Purchased Property Services	250
500 Other Purchased Services	1,000
600 Supplies	3,000
800 Other Objects	5,000
Total Support Services - Pupil Health	\$385,285
2500 Support Services - Business	
100 Personnel Services - Salaries	289,645
200 Personnel Services - Employee Benefits	218,916
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	59,000
500 Other Purchased Services	50,650
600 Supplies	47,000
700 Property	2,000
800 Other Objects	25,500
Total Support Services - Business	\$714,711
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,605,467
200 Personnel Services - Employee Benefits	1,164,840
300 Purchased Professional and Technical Services	241,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,004,445
500 Other Purchased Services	153,700
600 Supplies	408,980
700 Property	151,000
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$4,732,932
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	246,110
200 Personnel Services - Employee Benefits	196,806
500 Other Purchased Services	1,852,200
600 Supplies	20,900
700 Property	18,000
800 Other Objects	500
Total Student Transportation Services	\$2,334,516
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	364,173
200 Personnel Services - Employee Benefits	278,077
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	225,000
500 Other Purchased Services	107,500
600 Supplies	15,000
700 Property	120,000
800 Other Objects	20,000
Total Support Services - Central	\$1,133,750
Total Support Services	\$15,486,053
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	100,000
200 Personnel Services - Employee Benefits	43,364
300 Purchased Professional and Technical Services	12,145
500 Other Purchased Services	17,500
600 Supplies	26,500
800 Other Objects	750
Total Student Activities	\$200,259
3300 <u>Community Services</u>	
500 Other Purchased Services	10,000
Total Community Services	\$10,000
Total Operation of Non-Instructional Services	\$210,259
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	878,786
900 Other Uses of Funds	3,270,454
Total Debt Service / Other Expenditures and Financing Uses	\$4,149,240

<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	770,000
Total Interfund Transfers - Out	\$770,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	125,000
Total Budgetary Reserve	\$125,000
Total Other Expenditures and Financing Uses	\$5,044,240
TOTAL EXPENDITURES	\$53,025,000

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	6,500,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	50,000	50,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	185,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,805,000	\$5,285,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$6,805,000	\$5,285,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	24,485,000	22,470,000
0520 Extended-Term Financing Agreements Payable	1,463,814	1,376,137
0530 Lease-Purchase Obligations	255,363	142,562
0540 Accumulated Compensated Absences	925,000	932,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	62,250,000	62,450,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$89,379,177	\$87,370,699
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$89,379,177	\$87,370,699

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$89,379,177	\$87,370,699
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,475,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,709,900
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,185,562
5900 Budgetary Reserve	125,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,310,562